

TRUSTEE MEETING

McCall Area Timeshare Association

November 2, 1981

Meeting held at 2452 South State Street in Salt Lake City was called to order by President Vern Chapman at 4:10 p.m. All Trustees were present.

It was reported by Bill Geisler that a month to month rental arrangement had been completed with Dick Phillips for a new office in the Aspen Village. Further, that Dick would give us a letter in time for the 1st annual meeting in July offering a reduced rent of \$700 per month for 5 years, with several 5 year options. Rent increases would be based on the Consumer Price Index (CPI) annual percentage increase. It was further reported that the new office (w/apartment) would be completed sometime next month (December).

E & Y buildings were completed on October 20, 1981 and the insurance rider was obtained.

Secretary Geisler was appointed by the Trustees to represent M.A.T.A. at the annual Home Owners Association Meeting of the Aspens to be held in January. Instructions given to Mr. Geisler were to vote to hold costs of maintenance at their present levels if at all possible.

There being no further business meeting was adjourned at 6:20 p.m.

Respectfully submitted,


Corman C. Geisler

CCG:bp