

MINUTES -- QUARTERLY MEETING

TRUSTEES of McCALL AREA TIMESHARE ASSOCIATION (MATA)

The Quarterly business meeting of the Trustees of the McCall Area Timeshare Association was held in the McCall office on November ,1984. The meeting opened at 11:00 A.M. with 100% attendance. Those present were L. Blair, S. Koonz, R. Brotherton, L. Geisler, and C. Geisler.

The minutes of the July 30, 1984 meeting were read by Secretary Dick Brotherton and approved.

President, C. Geisler opened the discussion of business of the Association. He explained that the true financial picture is not available until the end of the year when all annual bills, etc. arrive in December and any delinquent accounts are paid. He discussed that the Developer has approximately 450 unsold units and is paying an Annual Maintenance Fee of \$33.00 to \$35.00 per week. He explained that our costs are projected on 1900 weeks when in actuality not that many are owned.

The Management Company's terms were explained. The 10% management fee is based on monies collected NOT on expenses.

The office move from Salt Lake City to McCall has cut some expenses down.

The 1985 billing for the Annual Maintenance Fee will be sent out the middle of December. Some people have already paid because they wanted to submit a trade request to Interval International. A large percentage of people pay their fee very promptly and therefore the funds begin to come in in January.

There was a discussion of Replacement items. There was a review of some of the Comment sheets. There was a discussion of the various ways project managers in general are hired and whether or not they live on site.

A discussion of the roofs at both the Aspens and the Aspen Village followed. The meeting of the Aspens' Homeowners was discussed. A motion was made by Sanford Koonz that a Trustee of MATA attending their next meeting present our request for an aesthetically pleasing and maintenance free roof using our 18% vote. The motion was seconded by D. Brotherton and unanimously approved.

A motion was made by L. Blair that the MATA trustees contact the Board of Directors of the Aspen Village to address the issue of roof problems and any possible structural problems and that that Board of Directors work with the builder and developer to correct any defects. The motion was seconded by *Sandy Koonz* and unanimously approved.

A discussion followed on whether deep cleaning should be done by various contract agencies or just hired.

A discussion of the accounting was next on the agenda. After assurances by Landon Blair that there would be no conflict of interest, it was moved by Sanford Koonz that MATA engage Blair and Company for MATA to do annual accounting and auditing. The motion was seconded by Dick Brotherton and approved.

A motion was made by Dick Brotherton that we adjourn. The motion was seconded by L. Geisler and unanimously approved. The meeting adjourned at 2:15 P.M.

Respectfully submitted,

Dick Brotherton,
Secretary