

McCall Area Timeshare Association  
Board Meeting Minutes  
Shore Lodge  
October 11, 1997

The Board of Directors met at the Shore lodge at 12:30 p.m. Meeting was called to order by President David K. Holland. Bill Geisler, Patty Price-Hukari, Dick Brotherton and Sanford Koonz were present.

Dick Brotherton moved to accept the minutes of the last board meeting. It was seconded by Bill Geisler. Motion carried.

Remodeling of the 2 bedroom units was discussed. Bill Geisler moved to look into the building code for remodeling and asked Dave Holland to check with the City of McCall. It was seconded by Patty Hukari. Motion carried.

It was moved by Bill Geisler and seconded by Patty Hukari to renew the Management Contract with David Holland.

Bill Geisler moved to accept the budget for the year to date. It was seconded by Patty Hukari.

Election of officers was held as follows: President, David K. Holland, Vice President, Bill Geisler, Treasurer, Sanford Koonz, Secretary, Patty Hukari, Board Chaplain, Richard Brotherton.

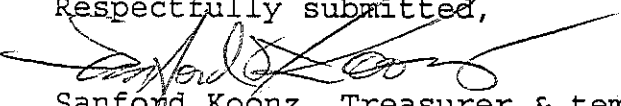
A discussion was held suggesting the possibility of having Peggy Whitman represent M.A.T.A. on the Aspen Village Condominium Owners Association.

Future Board meeting dates were discussed. Tentative dates are as follows:  
April 14, 15, 16 - Hood River, Oregon  
August 11, 12, 13 - Walla Walla, Washington  
September 8 - Phone Conference  
October 17, 1998 - Annual homeowners meeting

Sanford Koonz moved to change the M.A.T.A. bank account to Washington Federal Savings and Loan. It was seconded by Patty Hukari. Motion carried.

The Board members applauded David Holland for a super job managing the McCall Area Timeshare Association.

Respectfully submitted,

  
Sanford Koonz, Treasurer & temporary Secretary

McCall Area Timeshare Association  
Annual Homeowners Meeting  
October 11, 1997

The 16th annual meeting was called to order at 9:10 a.m. by David Holland, President, at the Sports Club in McCall, Idaho. Dave welcomed the timeshare owners in attendance. The Board of Directors were introduced. Attending were Bill Geisler, Sanford Koonz, Richard Brotherton and Peggy Whitman. Dave expressed his thanks to his staff and introduced Ray Heady, maintenance; Peggy Heady and Diana Moody, office staff.

Dave reported there were 52 attending proxies represented; 285 were mailed in, plus assigned proxies for a total of 452 votes.

Minutes of the 1996 annual meeting were read. Gary Hohstadt moved to accept the minutes, seconded by Patty Hukari. Motion passed.

The disbursement of the Aspen Homeowners Association special \$20.00 assessment was reported by Dave as follows: Roads - they have been repaired and ditches opened to drain the water. The city of McCall agreed to have the water drained across the highway. The city code requires an overlay of 3" of blacktop; 3" to 5" were laid down. The road deterioration took precedence over expected roof replacement. Some work is being done in the storage shed. The storage shed, Sports Club and B C & W buildings still need new roofs. Therefore, the assessment will probably be needed for at least 4 years.

Dave brought us up to date on growth and changes in McCall, ie. rerouting of Deinhard Road around the airport, and 60 new condos to be built at Spring Mountain Ranch. These improvements have resulted in an increase in the cost of living. Some examples are a 45% increase of property tax, rent has doubled, utilities are increasing rapidly due to government mandates for water purification plants and future sewer improvements. This all translates into higher costs for our homeowners in fixed costs. The water for M.A.T.A. in the past has been an unlimited amount for \$22.00 monthly. Now water will be metered at a base rate of \$54.00 monthly. Dave stated some business' in McCall have water rates which have quadrupled.

A timeshare owner asked about selling of timeshare weeks. Dave replied that the timeshare resale is not at a high. He suggested talking to family, friends and acquaintances about timeshares being a wonderful vacation bargain in order to peak enthusiasm about timeshares.

Owners also have the option of renting their weeks, but need to offer them to only one agency. Offering a week through M.A.T.A. for rent and another agency has caused confusion and double bookings. Owners have the privilege of renting weeks at the special rate of \$55. - \$65. - \$75. per night for 1, 2, or 3 bedrooms per night. This rate has been in effect for many years. Rental is based upon availability of units.

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Dave stated he has been informed of a pending buy-out by RCI of Interval International exchange company. Exchanges were discussed at length. Many people reported varying degrees of success and problems. Some reported yearly maintenance fees at other resorts of \$360. up to \$1000. per week.

Written communications from timeshare owners were presented for discussion at the annual meeting. They were as follows: Mr. Donald Becker, suggests the removal of phones and fireplaces from units. Consensus of these present was to keep both phones and fireplaces. Another request received was to include the board members names and phone numbers in the annual minutes for the convenience of timeshare owners.

A suggestion from the floor was made to wall off loft bedrooms in the 2 and 3 bedroom units to meet RCI requirements to qualify as 2 and 3 bedroom units. The board will look into this.

A break was taken at 10:27 a.m., reconvening at 10:37 a.m.

Articles on timesharing from The Statesman newspaper was shown by Dave with favorable endorsements as a vacationing plan.

Reading the by-laws of the nomination and election procedures for board members was Sanford Koonz. He also read the nominating committee's letter of recommendation of Patty Hukari and Richard Brotherton for 2 year terms on the M.A.T.A. Board of Directors. Sanford Koonz moved to accept the nomination of candidates. Gerri Howe seconded. Motion passed unanimously. Dave expressed his appreciation to Peggy Whitman for her several years of service to the Board.

Rick Lamm, C.P.A. for M.A.T.A. presented the 1996 audited financial statements prepared by Leavitt, Christensen & Co. C.P.A.'s.

Dave stated foreclosure proceedings of 8 weeks are being prepared for a sheriff's sale. Owners will be notified of unit size and weeks prior to sale. Notification will include minimum bid amounts of some weeks.

Dave gave a report on an RCI national rating survey comparing all exchanges of timeshare owners. M.A.T.A. rates average to above average in all fields.

Richard Brotherton moved to adjourn at 11:30 a.m.

Respectfully submitted by,

Peggy Whitman, Secretary

