

T R U S T E E M E E T I N G

McCall Area Timeshare Association

October 7, 1981

Meeting held at the sales office of Executive Management in McCall, Idaho. Meeting called to order by President Vern Chapman at 3:45 p.m. All Trustees were present, after touring the new construction in the Aspen Village.

After much discussion concerning the completion of the new 2 bedroom units, the following items of business were approved.

1. Due to the new work load for the hospitality manager, Patti Korowicki, it was voted to now implement her wage increase to \$1,000 a month.

2. After a report from Trustee Bill Geisler regarding better and more permanent office facilities, it was decided to complete negotiations with Dick Phillips to rent on a month to month basis, a new office in the Aspen Village office structure. Rent to be \$825 per month (2% floating over prime on principal of \$55,000) less \$300 per month for the Korowickis as rent. Net rent to be \$425 per month.

3. Authorization for Bill Geisler to purchase back up inventory for M.A.T.A. such as dishes, silver, pans, TV, etc. as needed.

4. Authorized Bill Geisler to check with Futura-Minton Ins. Co. on costs of obtaining personal liability for M.A.T.A. Trustees and to secure a rider on the E & Y buildings as they reach final completion later this month.

There being no further business before the Trustees, the meeting was adjourned at 6:15 p.m..

Respectfully submitted,

  
Corman C. Geisler

CCG:bp