

MCCALL AREA TIMESHARE ASSOCIATION
PHONE CONFERENCE
BOARD MEETING SEPTEMBER 14, 1994

Meeting called to order at 10:00 a.m.. On line were Dave Holland, Bill Geisler, Sandy Koonz, Dick Brotherton, and Peggy Whitman.

The purpose of this meeting is to review the 1995 proposed Budget prepared by Dave Holland. Items discussed were the difference on line items shown on the budget comparison 1994 to 1995 that Dave sent to the Board members. Dave explained the different categories listed in the 1995 budget that are not found in the 1994 budget. The budget will now better reflect the types of categories found in the Audit reports. Since MATA is the purchaser of units 124 and 149 there are no longer line items representing office rent or managers residence, rather they are reflected in the interest and depreciation areas. The depreciation is actually to be set aside as a reserve for future expenditures. Sandy made a motion that a new line item of depreciation reserve be added to the resort operating expenses, in the amount \$5,500.00. Bill seconded and all approved.

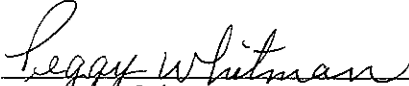
Bill Geisler moved to approve the Budget as amended, Dick seconded the motion, all approved.

Annual meeting to be held October 15th, 1994 at the McCall Highschool.

Bill Geisler moved we adjourn the meeting, all approved

Meeting adjourned at 10:20 a.m..

Submitted By:


Peggy Whitman