

McCall Area Timeshare Association  
Board of Director's Meeting  
August 8  
Walla Walla, Washington

The McCall Area Timeshare Association Board of Director's meeting was held at the home of Sanford Koonz, Walla Walla Washington on August 8, 2000. Members present were David K. Holland, Sanford Koonz, Patty Hukari & Bill Geisler.

The meeting was called to order by President David Holland. The minutes of the April 26, 2000 Board of Director's meeting were read and approved. The members reviewed the minutes. Discussion was held regarding the minutes. Patti Hukari moved and Sanford Koonz seconded approval of the minutes. The motion passed unanimously.

David Holland presented a report of the Sheriff sale regarding the foreclosed units. There was a large group bidding. MATA is entitled to the money bid at the auction, plus cost & attorney fees. The overage is held by the Sheriff's department in trust in case those people ever come forward. MATA has asked their attorney to petition the court to relieve the Sheriff of those monies to cover court costs and legal fees. Regarding the weeks MATA has taken back at the auction, MATA has to wait six months from the date of the auction before the Sheriff can issue a Sheriff's deed. Once the Sheriff's deed is issued then no one can come forward to claim the unit. MATA will then be in a position to sell those units to their owners at no minimum bid at auction. There are sixteen units in this group which will be put up for auction. Other units owned by MATA may be included in this auction. It is a consensus of opinion that this process will be an on-going procedure. This will need to be reflected in the future budgets to cover fees and expenses for this type of sale. The monies returned will go into the General Fund.

Next on the agenda David Holland presented a report on an update of the AVCOA progress. A newsletter mailed to AVCOA owners was included in agenda packet given to the board members. This newsletter was included in order to present the tone of the AVCOA management to the board members. The new roofs are in the final stage of completion on all of the buildings in Aspen Village. Another subject which appeared in the newsletter was a request by a homeowner to develop rules and regulations for the peace and tranquility of AVCOA owners. David was assigned the position of chairman of a committee to develop some rules and regulations for the Aspen Village. The committee researched other local condominium rules and regulations and presented a list to the AVCOA Board. After reviewing this document, the AVCOA Board is circulating this document to all of the owners in the Aspen Village for return comments. The Board will then put the regulations into effect. Other improvements were discussed such as painting, landscaping, repairs, swimming pool repair & repair in MATA units caused by leaking roofs in earlier years..

David also reported on painting in the MATA units. Also he reported about the improvement and repair of the Y building jacuzzi. The patio doors which were replaced in the E building were discussed. Other replacements are in the plans for the future. Budget-to-Actual report was discussed up to June 2000. July, August & September will be submitted in the future.

Towels of inferior quality which had been purchased from Sears was discussed. Sears has replaced these towels due to the poor quality. The replacement towels were delivered but the count was incorrect. The new towels seem to be of good quality. Sears has cooperated in creating good relationship with MATA, however the problem still needs to be resolved. The board members discussed asking for reimbursement for the additional expense of laundry and extra pay for employees. Dave will research the additional expense and discuss reimbursement with Sears.

Expenditures to be reimbursed to the general fund from the restricted reserve account for the refurbishment of the units was the next topic on the agenda. Dave requested that the board approve reimbursement to the general fund. Detail of expenditures from the report given to the board members was discussed. (Schedule Attached).

The general budget homeowners fees special and capital reserve fund of AVCOA was \$31,000. The actual was \$44, 671. There is a negative \$13,671 which was the result of accelerating the improvements of the four buildings by AVCOA in the Aspen Village. David requested that the board agree to continue the line-item special assessments monies so that we can replenish the fund next year. The plan was a five year special assessment to the homeowners for these improvements. We are in the fourth year of this plan. David requested continuing this plan so that those monies can be replenished in that reserve account. A motion was made by Patty Hukari to move the funds from the restricted reserve account to the general fund for the reimbursement of the items on the report. Sanford Koonz seconded the motion. Motion approved.

Additional budget items were discussed. David requested to budget for replacing carpets in the year 2002. Adjustments that are done at the end of every month were discussed. David proposed that a more streamlined method of presenting monthly adjustments be put in place, Such as, with an item less than \$400. that David be authorized to go ahead and proceed with a decision to clear these accounts according to his discretion. David requested a motion to approve present adjustments listed. An account will be kept for board members to review when they are in the office on these adjustments in the future. Sandy Koonz moved that the Secretary or Treasurer review the adjustments periodically and sign off on the adjustments after they have been reviewed. Patty Hukari seconded. Motion approved.

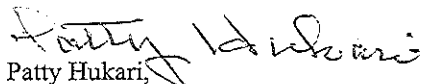
The next phone conference for the approval of the 2001 budget will be scheduled for September 5th, 2000. 9 a.m. mountain time. The budget will be ready for the board members to review before the phone conference.

Election of board members was discussed. Sanford Koonz, Bill Geisler and David Holland are willing to serve another term on the board. A nominating committee will be appointed. Members of the nominating committee who served previously were Cathy Borgelthaus, Barbara Farnham and Peggy Whitman. A motion was made by Bill Geisler and seconded by Sandford Koonz to request those members serve again on the nominating committee. Motion approved. President David Holland asked Secretary Patty Hukari to contact the members for their acceptance.

David Holland thanked the board sincerely for all of the time served and support given to him in the good times and the hard times.

Bill Geisler moved the meeting adjourn. Patty Hukari seconded Meeting was adjourned.

Respectfully submitted,

  
Patty Hukari,  
Recording Secretary

## DETAIL OF EXPENDITURES

<u>Vendor</u>	<u>Work Performed</u>	<u>Check #</u>	<u>Amount</u>
Pat's Glass	Garage door openers	3165	\$4,125.00
Adventure Paint	Paint & supplies	3102	529.48
" "	" "	3148	444.79
" "	" "	3226	29.86
" "	" "	3319	607.39
" "	" "	3325	1,319.70
" "	" "	3379	58.21
" "	" "	3422	915.79
Brian Garrison	Gross wages for painting		<u>5,620.00</u>
		<b>Total for painting:</b>	<b>\$9,525.22</b>
Sears	Towels	3255	9,406.74
" "	" "	3360	<u>114.09</u>
		<b>Total for towels:</b>	<b>\$9,520.83</b>
		<b>Total for all expenditures:</b>	<b>23,171.05</b>