

McCall Area Timeshare Association
Board Meeting
July 15, 1997

Meeting called to order by Dave Holland at 8:15 p.m. in Walla Walla, Washington.

Board members present were Dave Holland, Bill Geisler, Sanford Koonz and Peggy Whitman.

Minutes of May 14th meeting were read by Peggy Whitman. They are corrected by adding: compensation for an on-site night manager will be free housing only, with no daytime operational duties. Bill Geisler made a motion to accept minutes as amended, seconded by Sanford Koonz; all approved.

The 1996 audit was reviewed and discussed; Sanford Koonz made a motion that the 1996 Audited Financial Statements and Other Financial Information by Leavitt, Christensen & Co. , CPAs be accepted as presented, seconded by Peggy Whitman - all approved.

The 1997 Budget to Actual Report was reviewed and discussed. Dave pointed out the Homeowner's fees amounts were incorrect. Rick Lamm is to research this and report the correct amounts to Dave.

The expected increase in water rates was discussed as well as the need to begin replacement of major appliances in the units. Dave Holland made a motion to do a special restricted account and assess owners above normal assessments \$15.00 (Fifteen dollars) per week to provide a reserve for future foreseen and unforeseen expenditures. These funds may only be appropriated by board action. This account is to be set up beginning the budget year of 1998. Bill Geisler seconded; motion passed unanimously. The board discussed the amount in the restricted account should be

kept prorated between Aspens and Aspen Village; bookkeeping details to be worked out by Dave and the accountant.

Bill Geisler made a motion to accept the 1997 Budget to Actual report - January 1 through June 30, 1997; seconded by Sanford Koonz - motion passed.

Dave reported game tables and chairs have been back ordered. He also reported on the progress of AVCOA Roads and Roofs Special Assessment. The Aspen Village board elected not to do any roof repair this year and to do roads only because last winter was so hard on them. The blacktop has been removed in the areas with the most damage, then compacted and new blacktop put down. The rest of the roads were seal coated. Ditches have been installed to drain water away from roads.

Dave resigned the position of grounds manager. The AVCOA board has decided to combine manager and grounds caretaker into one position.

Peggy Whitman made a motion the board approve inner-company transfers between The Sports Club and MATA to help cash flow, as long as Dave Holland is manager of both and only budgeted amounts are transferred. Sanford Koonz seconded; motion passed unanimously.

Dave reported progress on The Sports Club: sump pump installed, pool and other painting done, deck around pool refinished, ladies' locker room improved and new exercise equipment added.

Dave gave board members copies of The Sports Club "Skinney" newsletter, an informative letter

which should be appreciated by club members.

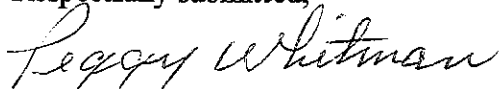
Dave told the board how much he appreciated the exceptional staff he has and how dependable they are.

Dave said he would be the on-site manager for a few more months. He believes the transition to an on-site night manager will go smoothly.

Dave will mail the 1998 proposed budget to board members prior to the phone conference scheduled for August 26, 1997.

Bill Geisler moved we adjourn at 9:27 p.m. Dave thanked board members for their attendance and a special thanks to Dorothy and Sanford Koonz for hosting the delicious barbecue dinner.

Respectfully submitted,


Peggy Whitman