

MEETING  
BOARD OF TRUSTEES  
McCall Area Timeshare Association  
June 8, 1985  
2:00 p.m.  
Boise, Idaho

A G E N D A

Call to Order President, Bill Geisler  
Reading of Minutes-November 1984 Secretary, Richard Brotherton  
Reports  
1) Aspens Homeowners meetings Re: roofs Treasurer, Landon Blair  
2) Nomination Committee Report Lavina Geisler

Old Business

- 1) Management Contract for 198.

New Business

- 1) Budget for 1986 - Annual Maintenance Fee
- 2) Exchange fee of \$20 for IHX (in-house exchanges)
- 3) Cable Television - T.V., or not T.V.
- 4) Exchange Network
- 5) Special Assessment for 1985  
Re: to cover increases in (a) taxes,  
(b) telephone services  
(c) electrical  
(d) Aspens Homeowners Association  
(e) Aspen Village Homeowner's Association  
(f) insurance  
(g) Aspens Homeowners Association special assessment

Adjourn

MINUTES OF  
THE BOARD OF TRUSTEES  
McCALL AREA TIMESHARE ASSOCIATION

JUNE 8, 1985

The meeting held in the Conference Room of the office of Blair Association, Boise, Idaho was called to order by President Bill Geisler at 2:25 P.M.

All Board members were present. Ed Townsend, owner of the Little Bookkeeping Service was invited as a guest by Landon Blair to assist in working on the 1985 budget. Little Bookkeeping Service has been retained by Treasurer, Landon Blair to prepare an unaudited financial statement for MATA.

The 1985 budget was discussed in great detail. Since the 1985 budget was prepared and approved, there have been several large unanticipated increases in budget items that must be paid. A detailed report of these increases was presented by Bill Geisler as prepared by the staff of Executive Management Co. (See Attached) These increases are:

Property Taxes	\$ 5,686.00
Telephone	1,002.00
Electricity	1,506.02
Aspens H.O.A.	819.00
Aspen Village H.O.A.	3,487.50
Insurance	3,283.00
Aspens H.O.A.-Special Assessment	<u>3,600.00</u>
TOTAL	\$19,383.52

Landon Blair made a motion that the Treasurer write a letter to each interval owner of record and inform them of the need of the special assessment to cover these items. The letter is to be the notice of the special assessment of \$13.50 to each owner. Motion was seconded by Sanford Koonz and was unanimously approved. Landon Blair was directed by President Geisler to send this notice as soon as possible.

Since the insurance rate from 1984 to 1985 more than doubled, Landon Blair volunteered to check with Frank James Insurance company and Sanford Koonz volunteered to check with Cox Jones in Washington to seek lower rates if possible. Lavina Geisler suggested we contact other Timeshare owners who are in the insurance business.

After a lengthy discussion it was decided the budget for 1986 would be as follows:

One bedroom	\$171.00	per week of ownership
Two bedroom	\$172.00	per week of ownership
Three bedroom	\$188.00	per week of ownership
Executive 3 bedroom	\$193.00	per week of ownership

Ed Townsend of Little Bookkeeping Service was of great assistance in this discussion by providing detailed accounting detail.

Sanford Koonz moved that we confirm Landon Blair's decision to retain Little Bookkeeping Service to compile unaudited financial statements for year ending December 31, 1984, on behalf of MATA. Motion seconded by Richard Brotherton and unanimously approved. Blair & Co. will be auditing the above mentioned financial statement.

A report from the nomination committee recommending the reelection of Landon Blair and Richard Brotherton for two year terms was presented by Lavina Geisler. The report was accepted with thanks from all present.

There being no further business, the meeting adjourned at 6:15 P.M.

Respectfully Submitted

Richard Brotherton,  
Secretary