

MINUTES OF
THE BOARD OF TRUSTEES
McCALL AREA TIMESHARE ASSOCIATION

JULY 30, 1984

The meeting was held at the Cutty Sark Restaurant at 12:30 P.M. on July 30, 1984 in McCall, Idaho, immediately following the Annual Meeting of the Association.

Acting President, Corman C. Geisler, called the meeting to order and explained the necessity of electing officers from within the newly elected Board of Trustees for the coming year. After explaining the requirements of each position the following officers were unanimously elected:

President -- Corman C. Geisler

Secretary -- Rev. Richard Brotherton

Treasurer -- Landon Blair

A discussion of the new budget followed with particular emphasis placed on the necessity of allowing reserves in the coming year towards replacements of furnishings to increase. Funds spent on repairs and minor replacements have been adequate to date to keep the units in excellent condition.

Plans were then made to have a minimum of four (4) Trustee Meetings during the coming year--this meeting constituting the first. Other meetings will be held in November, February, and May.

The next item of business was the renewal of the Management Contract with Executive Management. After a review of the service and fees involved, the Board voted unanimously to renew the contract with Executive Management for another one (1) year term with all existing fees remaining the same.

There being no further business, the meeting was adjourned at 2:15 P.M.

Respectfully submitted,



Richard Brotherton,
Secretary