

McCALL AREA TIMESHARE ASSOCIATION

BOARD MEETING
March 24, 1990

Meeting called to order 2:32 p.m. Board Members present, Corman C. "Bill" Geisler, Sanford "Sandy" Koonz, David K. Holland, Ralph Tuttle, and Richard "Dick" Brotherton.

Minutes of October 21, 1989 Meeting read and approved unanimously.

Bill gave a report on Aspen Village business. Pet policy discussed. Grandfather clause accepted by the Aspen Village Board. First audit of Aspen Village Condominium Owners Association, Inc. EVERYTHING LOOKING GOOD.

Drawing for Second Annual Maintenance Fee Winners:

Third Place	Michael Smith	2138/06
	Marshall LeBaron	2114/24
Second Place	David Ferdinand	2053/35
	Jack Smith	2115/27
First Place	Alan Tripp	1013/39
	Donald Grover	2142/36

Dave showcased our Superior Performance Award given to us by Interval International. The award will be put in the local newspaper.

Motion was made by Sandy to purchase Unit 149 (office), with M.A.T.A. exercising it's option through David and Carol Holland by allowing them to purchase Unit 149 for \$46,500, 10% down (\$4,650), balance payable in 25 years at 10% interest with a balloon payment in 15 years, no penalty for early payment. The title for the property will remain in Holland's name, with a deed and purchase agreement with McCall Area Timeshare Association to be held in escrow at Central Idaho Title. After payment in full of the \$4,650 plus interest by M.A.T.A., M.A.T.A. has the right to purchase said unit from the Hollands at any future time, at the then outstanding principal balance. The \$4,650 down payment, plus interest will be payable to the Hollands by M.A.T.A. January 1991. Executive Affiliates and M.A.T.A. will continue to share rental expenses from Holland at 50/50 on all monthly expenses. Seconded by Ralph Tuttle. Passed unanimously.

Motion made by Bill Geisler for Key Man Life Insurance on David K. Holland to be payable by M.A.T.A. at \$163 per year for \$100,000--five (5) year level pay. M.A.T.A. as Beneficiary. Seconded by Sanford Koonz. Passed Unanimously.

Next meeting of the board of Trustees set for 10:00 a.m. May 11, 1990, in Boise at the offices of Lake Unlimited.

Motion made by Dick Brotherton that M.A.T.A. give Marvene Sanford a gift of \$500 in appreciation for her services. Money will be applied to Air Fare and accommodations at destination, plus spending monies. Seconded by Bill Geisler. Unanimously passed.

Meeting adjourned 4:00 p.m.

Respectfully submitted,

Richard "Dick" Brotherton

Richard Brotherton, Secretary