

T R U S T E E M E E T I N G

McCall Area Timeshare Association

March 4, 1982

Meeting held in McCall, Idaho in unit K-53 was called to order by President Vern Chapman at 3:15 p.m. All Trustees were present.

Treasurer Horton reported that Sutherland, Gubler and Mackay, CPA firm had accepted the auditing job but will not perform the audit until June.

There was a thorough discussion regarding the new proposed sports club and its effects upon the annual maintenance fee. Treasurer Horton reported that it appeared that the estimate for R. E. taxes was too high and that the total fee quite likely would not be affected. The fee is yet to be negotiated, but appears it will be around \$6.00 per week and will be based on actual operating costs, as the club is non-profit.

Patti Korowicki has indicated that she may soon resign as hospitality manager due to health and the increased work load.

Discussed possibilities of cable TV. We will secure cost estimate and present to the membership at the annual meeting.

Decided that after the actual cost of sports club maintenance cost is decided, to take a ballot by mail of the membership to determine if we should sign up. Since Executive Affiliates will pay the membership fee amounting to \$52,500, the operation maintenance is the only item to consider.

There being no further business before the Trustees the meeting was adjourned at 5:40 p.m.

Respectfully submitted,


Corman C. Geisler

CCG/bp