

For:
Dale Lamm

MINUTES OF
THE BOARD OF TRUSTEES
McCALL AREA TIMESHARE ASSOCIATION

February 27, 1988

10:15 a.m.

The meeting, held in McCall, Idaho, at the MATA office, was called to order at 10:15 a.m. by President Corman C. Geisler. Members present were Corman C. Geisler, Richard Brotherton and Sanford Koonz. President Geisler declared this constituted a quorum.

Secretary, Richard Brotherton, read the minutes of both of the July 1987 meetings, the annual meeting and the Board of Trustees meeting. They were approved as read.

The attached agenda was approved.

REPORTS:

Cable T.V.: President Geisler reported that since the Aspen Village Homeowners Association Board voted to hook up the Aspen Village, the costs to MATA were approximately \$600.00 less than originally contemplated. We paid \$32.00 per unit in the Aspen Village plus the bid price in the Aspens for a total of \$1,233.20.

Roofs: President Geisler has attended numerous Board meetings, (representing MATA's interests), of the Aspen Village Homeowners Association as well as the roof committee. The committee will decide after the annual meeting of the Aspen Village Homeowners Association, to be held March 19, 1988, in Boise, whether to continue the law suit or to settle. There is presently a pending settlement offer by the defendant. The Aspen Village Homeowners Association is pressing for a settlement as the defendant may be an empty "shell" corporation, which would yield no money, even if a judgement were obtained. We should have a decision as to whether to proceed or not by our next Board of Trustees meeting.

Liens and Collections: Currently MATA has \$100,000.00 in savings at Idaho First National Bank, along with approximately \$77,000.00 left in receivables for operation income for the balance of 1988.

After discussions, a motion was made by Sanford Koonz, and seconded by Richard Brotherton, that Alma Wray's late charges of \$197.50 be waived. Unanimously carried.

After discussions, a motion by Sanford Koonz, and seconded by Richard Brotherton, that Mrs. Isaacs late charges would be

stopped as long as she continues to pay \$30.00 per month to bring her Annual Maintenance Fees current. Unanimously carried.

OLD BUSINESS:

President Geisler presented a plan to consolidate our storage areas in the Aspens to make one (1) large storage room approximately 30' X 30'. (See attached plan). Motion by Sanford Koonz, seconded by Richard Brotherton, that President Geisler present the plan at the Aspens Homeowners Association meeting March 19, 1988 for approval. Unanimously carried. If approved by the Aspens Homeowners Association, President Geisler is to get cost estimates by our next Board of Trustees meeting.

NEW BUSINESS:

Motion by Richard Brotherton, seconded by Sanford Koonz, that we approve the 1987 audit proposal by H. Lane Gleason. Costs not to exceed \$3,500.00, the same as the 1986 audit. Unanimously approved.

Housing for On-Site Management: The board generally agreed that experience has shown that the on-site management should live on site. Since MATA currently does not have housing on site, the Board requested President Geisler to investigate the potentials of purchasing a 1 or 2 bedroom condominium and the mortgage or contract possibilities for presentation at our next meeting.

RECESS FOR LUNCH: 12:15 p.m. to 1:30 p.m.

NEW BUSINESS, cont.:

Following lunch, an Association Affiliation contract with Interval International was reviewed and approved as revised. (See attached Interval International contract). Secretary, Richard Brotherton, and President, Cormon C. Geisler signed for the Association. This contract provides for a continued exchange affiliation after the developer is sold out. Motion by Sanford Koonz, seconded by Richard Brotherton, Unanimously approved as revised.

There being no further business, the meeting was adjourned at 2:15 p.m.

RESPECTFULLY SUBMITTED,

RICHARD BROTHERTON