

T R U S T E E M E E T I N G
McCall Area Timeshare Association

February 27, 1984

The meeting was called to order at 4:00 p.m. by President Vern L. Chapman. Those present were Dexter Horton, Treasurer, and Corman C. Geisler, Secretary. Since all trustees were present business could be conducted. President Chapman presented an agenda which was approved unanimously.

The first item of business concerned developer weeks of Executive Affiliates. It was unanimously approved that any weeks rescinded back into inventory would be considered "developer weeks" for annual maintenance assessment purposes, and would be charged accordingly until sold to a new owner.

Item 2. President Vern Chapman presented his letter of resignation to the board, stating that "for personal reasons" he felt he must effectively immediately resign from the M.A.T.A. Board of Trustees. His resignation was reluctantly accepted with personal good wishes and thanks for a job well done by the remaining board members.

Item 3. Corman C. Geisler agreed to serve the remaining term (of Vern Chapman's) as the new President of the Board of Trustees. This will be until July 28, 1984. Since the Bylaws prevent him from serving as both President and Secretary, he resigned as Secretary. Lavina M. Geisler was then appointed as a board member and as Secretary for the remainder of his term (until July 28, 1984).

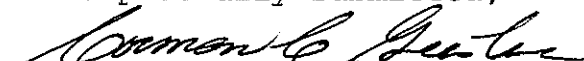
Item 4. President Geisler noted that at the annual meeting in July the Bylaws of M.A.T.A. called for the election of five (5) Trustees and that a nominating committee of 3 owners should be appointed by the Board of Trustees. The following owners were unanimously approved to serve on this committee.

1. Mary Ann Koenig
2. Vern L. Chapman
3. Nile Fox

These owners were contacted by telephone and/or in person during the meeting and each consented to serve.

There being no further business before the Board, the meeting was adjourned at 5:35 p.m. by President Corman Geisler.

Respectfully submitted,


Corman C. Geisler